

Kingston Fire District
Finance Committee Meeting
October 18, 2018

Minutes

Call to Order: Ina Sciabarrasi called the KFD Finance Committee Meeting to order at the Kingston Fire Station at 9:02 a.m. Present were KFD Warden Ina Sciabarrasi, Robert Salmani, CPA Nadeau Wadovick, LLP, Robert Civetti, CPA, Director of URI Public Safety Stephen Baker, KFD Treasurer Tom Vignali (arrived at 9:20 a.m.) KFD Chief Nate Barrington and Office Manager Jenifer Madison (arrived at 9:07 a.m.).

Absent: URI VP Business Services J. Vernon Wyman.

Information/Comments/Questions from the Public: There was no one from the public present.

Treasurer's Report: Vignali presented and the Committee reviewed the Treasurer's report. He noted that KFD's expenditures were at 47% which is on target. Vignali noted for the Committee where the majority of the expenses were coming from.

Approval of Minutes: The members reviewed and approved the Minutes of the last meeting on 5/17/18.

New Business:

- **Review of Audit FY2017-18 Final Draft** – presentation by Nadeau Wadovick, LLP
Robert Salmani from Nadeau Wadovick, LLP presented the final draft of the FY2017-18 Audit. He let the Committee know that the audit was clean and that the District is in strong financial position all around. He noted that the District increased its Capital Projects Fund, decreased its debt and increased its grant funding for some very positive projects at no cost to the taxpayers.
- **Planning for KFD-URI Cooperative Agreement 7/1/2019 – 6/30/2021** – Barrington and Baker agreed to meet together to start planning.

Information: Baker let the Committee know that URI Vice President for Administration and Finance, Abigail Rider hired Assistant, Dan Moos to act as Chief of Staff.

The meeting was adjourned at 9:58 a.m.

Respectfully submitted,

Jenifer Madison
Office Manager